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**PRESS RELEASE** Prague, 16th December 2015

# PASSERINVEST GROUP purchases BETA building

**The leading Czech development and investment company PASSERINVEST GROUP has successfully completed the acquisition of the BETA building in Prague’s BB Centrum. PASSERINVEST GROUP acquired this modern office building with a leasable area of 19,000 m2 by repurchasing it from CBRE Property Fund Central and Eastern Europe, managed by CBRE GLOBAL INVESTORS. Clifford Chance has supported CBRE Global Investors with its legal services. Komerční banka, a.s. provided the financing of the acquisition. It is the second building that the company has repurchased back into its portfolio. In October 2014 PASSERINVEST GROUP purchased the ALPHA building from the investment company INVESCO Real Estate.**

The BETA building with 9 storeys and 3 underground levels was the 8th BB Centrum building completed and it was put into operation in 2005. The design of the BETA building comes from the architectural studio Aulík Fišer architekti and the general contractor was Hochtief. The building is certified according to BREEAM (BRE Environmental Assessment Method), a leading international method used to evaluate buildings from the perspective of their sustainability, and it received a certificate on the level of Very Good. In addition to modern materials and technologies, the project is interesting due to its flexible internal arrangement, thanks to which the office spaces offer a high quality with an effective distribution of the wide floors, which are capable of offering flexible offices to the tenants. The building has an imposing atrium, which contributes to the excellent lighting conditions in the offices. The building also has practical retail spaces on the ground floor, which are very popular within BB Centre. Just like with other BB Centrum buildings, BETA has a rooftop terrace with relaxation areas. The largest tenants include ONLINE CZECH REPUBLIC, SAP ČR and the D.A.S. insurance company.



BETA Building in BB Centrum

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**About the Developer**

**PASSERINVEST GROUP, a.s.,** founded in 1991 by Radim Passer, is a purely Czech development and investment company whose name is associated in particular with the **BB Centrum** multifunctional complex in Prague 4 - Michle. With this project, the most successful and extensive Czech project of its type, the company has built its excellent reputation both at home and at the international level. Contributing to this is not only the high quality of the projects completed to date, but also its high level of service, its sense of fair play, its positive relationship with the tenants and users of its buildings, and its sense of responsibility towards society and the environment. **PASSERINVEST GROUP**’sportfolioincludes other interesting development projects.